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MINISTRY OF INTERNATIONAL TRADE

PUBLIC NOTICE

IMPORT TRADE CONTROL

*New Delhi, the 1st October, 1963*

**SUBJECT.**—*Import policy for the second half year October, 1963—March, 1964, of the licensing period—April, 1963—March, 1964.*

**No. 127-ITC(PN)/63.**—The attention of importers is invited to the Import Policy for licensing to Established Importers as announced in the Red Book for the year April, 1963—March, 1964.

2. In terms of para 15 of Section I of the Red Book for April, 1963—March, 1964, the established importers were required to submit their applications on an annual basis to cover their yearly entitlements. As laid down in para 3-B of the former Ministry of Commerce and Industry Public Notice No. 45-ITC(PN)/63, dated the 17th May, 1963, annual licences were to be issued to Established Importers in respect of all the items for which quotas had been announced in the Red Book for April, 1963—March, 1964. According to the conditions imposed on the annual licences (excepting those issued under U.S. Aid), the licensee was entitled to order shipment of goods and make remittance to the extent of 50 per cent. of the value of the licence during the first six months of the validity period of the annual licence. In the next half year i.e., after 30th September, 1963, the annual licence was to be presented to the licensing authority concerned for endorsement for validation of the second half of the licence, subject to such change in value as may be decided upon by the Government.

3. It has now been decided to permit the imports by established importers for the second half year—October, 1963—March, 1964, without application of any cut. The supplementary/additional licences where allowed to Established Importers, will also not be subjected to any cut. The 2nd half of the annual licences will be subject to the conditions/restrictions given in the remarks against the items in the Red Book for April, 1963—March, 1964.

4. The annual licences issued to established importers for the year April, 1963—March, 1964, will accordingly be revalidated by the licensing authorities concerned for utilisation of the second half of such licences, without application of any cut. While endorsing the licences for revalidation of the second half of such licences, the licensing authorities will extend the validity period of the licences by a further period of six months for the utilisation of only the second half of the value of the annual licences.

5. Established Importers who have been granted annual licences for imports from "free" resources for all the items for which quotas had been announced in the current Red Book as amended upto date, should present the licences for necessary endorsement for validation of the 2nd half of the licence to the licensing authority who had issued the licence on any day from the date of this Public Notice upto 31st March 1964. The licensee should send both the "Customs purposes" and "Exchange Control purposes" copies of the licence together when readily available and should not send one copy stating that the other copy is in use and will be sent later, as the submission of two copies separately may lead to delay in connecting papers in the office of the licensing authority.

6. The licensing to Consumers' Cooperative Societies for October, 1963—March, 1964, will also not be subjected to any cut.

7. A separate announcement will be made soon in regard to changes, if any, to be made in the policy to be followed for licensing to Actual Users for the half year—October, 1963—March, 1964.

P. SABANAYAGAM,  
Chief Controller of Imports and Exports.